

Message Text

LIMITED OFFICIAL USE

PAGE 01 THE HA 04607 120757Z
ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 EA-10 ISO-00 SS-15 AID-05
IGA-02 CIAE-00 DODE-00 PM-05 H-01 INR-07 L-03
NSAE-00 NSC-05 PA-01 PRS-01 SP-02 USIA-06 OMB-01
TRSE-00 /095 W

-----055739 121020Z /15

R 120757Z SEP 77
FM AMEMBASSY THE HAGUE
TO SECSTATE WASHDC 1181
INFO AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY CARACAS
AMEMBASSY DUBLIN
AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
AMEMBASSY VIENNA

LIMITED OFFICIAL USE THE HAGUE 4607

E.O. 11652: NA
TAGS: EFIN PO NL
SUBJECT FINANCIAL ASSISTANCE TO PORTUGAL

REF: STATE 211910

IN MEETING WITH R. VAN BOVEN, HEAD OF INTERNATIONAL MONETARY
AFFAIRS SECTION, MINISTRY OF FINANCE, EMBASSY LEARNED FOL-
LOWING ABOUT GON LOAN TO PORTUGAL:
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 THE HA 04607 120757Z

--LOAN WILL BE 50 MILLION GULDERS (ABOUT \$20 MILLION).
--LENGTH OF LEAN WILL BE 10 YEARS WITH THREE YEAR GRACE
PERIOD DURING WHICH NO INSTALLMENTS WILL BE DUE.
--INTEREST RATE WILL BE ABOUT EIGHT PERCENT.
--FOR DUTCH BUDGETARY REASONS, LOAN WILL BE MADE THROUGH
NETHERLANDS INVESTMENT BANK FOR DEVELOPING COUNTRIES WHICH

IS CONTROLLED BY GON.

--LOAN WILL BE MADE IN TWO EQUAL INSTALLMENTS. FIRST
INSTALLMENT WILL BE GRANTED WHEN PORTUGAL MAKES DRAWING
FROM SECOND IMF CREDIT TRANCHE THEREBY SIGNIFYING AGREE-
MENT TO IMF REQUIRED MEASURES TO IMPROVE ECONOMY (EX-
PECTED BY END OF YEAR). SECOND INSTALLMENT WOULD FOLLOW
ONE YEAR LATER TO ALLOW OPPORTUNITY TO ASSESS PORTUGUESE
COMPLIANCE WITH IMF CONDITIONS DURING THAT PERIOD.
MCCLOSKEY

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN ASSISTANCE, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977THEHA04607
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770329-0738
Format: TEL
From: THE HAGUE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770972/aaaacdj.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 01580548-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 211910
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1302799
Secure: OPEN
Status: NATIVE
Subject: FINANCIAL ASSISTANCE TO PORTUGAL
TAGS: EFIN, PO, NL
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/01580548-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009